

## New York presses rules to shield banks from online attack

STATE: Concerns aired about regulations.

By Joe Mahoney CNHI News Service

ALBANY — As concerns deepen over the potential for cyberattacks, the Cuomo administration wants to cast New York as a national leader by shoring up the defenses of the state's banks against terrorist and criminal hackers.

But a complex set of rules aimed at improving online security is being met with cries that the regulations are too onerous and veer too widely from federal requirements.

The state's Department of Financial Services circulated draft rules for banks and financial institutions last fall, and it has since gotten more than 150 comments, many of them suggesting the state avoid a one-size-fits-all approach.

Robert Treuber, vice president of the New York State Land Title Association - which represents title insurance agents, land surveyors and abstract companies - said the proposal for that industry could create more problems than it solves.

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Set to take effect next month, the rules make New York the first state to enforce minimum cyber security standards.

A spokesman for the department, Richard Loconte, said the agency is still wading through comments, though he declined to say if the rules could be redrafted.

**Please Note:** The information contained in this tear sheet is excerpted from the Lockport Union-Sun & Journal (12/22/16). Subscribers can access the complete article at: [http://www.lockportjournal.com/news/new-york-presses-rules-to-shield-banks-from-online-attack/article\\_9aaef389-b6c7-5d8d-870d-ce60986ae4de.html](http://www.lockportjournal.com/news/new-york-presses-rules-to-shield-banks-from-online-attack/article_9aaef389-b6c7-5d8d-870d-ce60986ae4de.html)