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Nassau County real estate fee hikes delayed until Jan. 4, 2016

New fees expected to bring in \$35.6 million in revenue

By Ben Lane
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Earlier this month, Nassau County, New York, which includes Long Island, enacted a series of significant real estate fee increases that were put in place to offset a budget shortfall.

The fee hikes, which included increasing the county tax map verification fee from \$75 to \$225, and the county clerk block recording fee from \$150 to \$300, among other fees, are expected to bring in \$35.6 million in revenue to the county.

“The NYSLTA appreciates the emergency actions taken by County Executive Mangano and the members of the Legislature. They heard our appeal and reacted to the collective voice of consumers and the real estate finance community.”

Marianne Mathieu, NYSLTA president.

A [Newsday report](#) from earlier this month showed that the new fees could add more than \$1,100 to the cost of refinancing a \$50,000 mortgage to \$100,000.

The fees went into effect in early December, and according to the **New York State Land Title Association**, the new fees were “creating chaos” for the real estate industry in Nassau County.

Now, thanks in part to lobbying efforts by the New York State Land Title Association, the Nassau County Legislature elected to delay the implementation of the new fees until Jan. 4, 2016.

Please Note: The information contained in this tear sheet is excerpted from HousingWire (December 23, 2015).
Subscribers can access the complete article by visiting:
<http://www.housingwire.com/articles/35895-nassau-county-real-estate-fee-hikes-delayed-until-jan-4-2016>